

RECORD OF DECISION TAKEN UNDER CABINET MEMBER DELEGATED POWERS AT COUNTY HALL, NEWPORT, ISLE OF WIGHT ON 31 MAY 2019

THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00 PM ON 7 JUNE 2019. THE DECISION CANNOT BE IMPLEMENTED UNTIL AFTER THAT DATE.

Present: Cllr Stuart Hutchinson – Deputy Leader and Cabinet Member for Resources

Jenn Beresford – Democratic Services Officer

Item	<u>Further Variation of Option to South Coast Leisure Ltd, Land at St Georges Way, Newport</u>
Decision reference	09/19
Notice of Decision Published	Tuesday, 13 May 2019
Decision taken	To agree the terms of South Coast Leisure's request and amend the wording of the option accordingly.
Reason for decision	<p>Option 3 was not recommended as the additional value due to the council has already been assessed therefore it is not worthwhile revisiting this.</p> <p>Option 2 was not recommended as, while the council is able to refuse such a request, if it does so it would frustrate South Coast Leisure's regeneration proposals for their site leading to either the consequent loss of the regeneration scheme or a less attractive one, with the loss of the socio-economic benefits that would otherwise result.</p> <p>Option 1 was therefore recommended for the council to approve the variation of the option to enable South Coast Leisure to proceed with its preferred development.</p>
Additional reasons	No additional reasons.
Options considered and rejected	Option 2 – To refuse the terms of South Coast Leisure's request. Option 3 – To endeavour to renegotiate and improve on the terms set out in the report.
Representations Received	No oral or written representations received.
Questions received from Members	No questions received from members.
Declarations of interest	Cabinet Member confirms that he has no personal or pecuniary interests in the decision.
Additional advice received	Full discussion with Officers undertaken before the report was prepared. No additional advice required.

Signature.....

Date.....